

**CIRCULAR TO SHAREHOLDERS  
OF**

**UBS (IRL) ETF PLC – DJ GLOBAL SELECT DIVIDEND UCITS ETF  
UBS (IRL) ETF PLC – MSCI ACWI SOCIALLY RESPONSIBLE UCITS ETF  
(EACH A "FUND", TOGETHER THE "FUNDS")**

**SUB-FUNDS OF**

**UBS (IRL) ETF PLC  
(THE "COMPANY")**

(an umbrella investment company with variable capital incorporated with limited liability in Ireland and having segregated liability between sub-funds. The Company is authorised and regulated by the Central Bank)

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**NOTICE OF AN EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF THE FUNDS TO BE HELD AT 10.00 AM (IRISH TIME) ON 30 NOVEMBER 2020 AT THE COMPANY'S REGISTERED OFFICE AT 32 MOLESWORTH STREET, DUBLIN 2, IRELAND IS SET OUT AT APPENDIX B HERETO.**

**FORMS OF PROXY FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF THE FUNDS SHOULD BE RETURNED BY 10.00 AM (IRISH TIME) ON 28 NOVEMBER 2020 ARE AT APPENDIX C HERETO.**

**For investors trading shares through Clearstream, the Form of Proxy should be returned to:**

- **Clearstream electronically via COL/XACT/MT565 Swift**

**Alternatively, the Form of Proxy can be returned to:**

**MFD Secretaries Limited  
32 Molesworth Street  
Dublin 2  
Ireland  
Facsimile: +353 1 697 3300  
Email: [mfdsecretaries@maples.com](mailto:mfdsecretaries@maples.com)**

**Taking account of the current COVID-19 pandemic we urge Shareholders to exercise voting rights by way of proxy vote, noting that due to current statutory restrictions on movement and social distancing guidelines, physical attendance at the meeting will be restricted.**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document, you should consult your stockbroker, investment advisor/consultant, bank manager, solicitor, accountant or other professional advisor.**

**If you have sold or transferred all of your shares in a Fund you should pass this document, together with the accompanying documents, to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected.**

**Capitalised terms used herein shall bear the meanings given to them herein or, if not defined herein, shall bear the same meaning as capitalised terms used in the prospectus of the Company and the supplements of the Funds (the prospectus and supplements together, the “Prospectus”). A copy of the Prospectus is available upon request during normal business hours from the registered office of the Company. This Circular is not required to be and has not been reviewed by the Central Bank of Ireland (the “Central Bank”).**

**The Directors of the Company are the persons responsible for the information contained in this document. The Directors are of the opinion that there is nothing contained in this document or in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations 2019, the guidance issued by, and the regulations of, the Central Bank.**

**CIRCULAR TO SHAREHOLDERS OF**  
**UBS (IRL) ETF PLC – DJ GLOBAL SELECT DIVIDEND UCITS ETF**  
**UBS (IRL) ETF PLC – MSCI ACWI SOCIALLY RESPONSIBLE UCITS ETF**  
**(EACH A "FUND", TOGETHER THE "FUNDS")**

6 November, 2020

**To: All shareholders of UBS (IRL) ETF PLC – DJ Global Select Dividend UCITS ETF and UBS (IRL) ETF PLC – MSCI ACWI Socially Responsible UCITS ETF (the “Shareholders”), each a sub-fund of UBS (IRL) ETF PLC (the “Company”).**

Dear Shareholder,

**Introduction**

We, the directors of the Company (the “**Directors**”), are writing to you to notify you of an extraordinary general meetings of each of the Funds (“**EGMs**”) to seek approval of a certain amendments to the investment objective of the Funds detailed below and as set out in **Appendix A** hereto.

In addition, we are notifying you of additional changes which do not require your approval, including (i) the replacement of the current index being tracked by each of the Funds with a new index as set out below; (ii) the change of name of UBS (IRL) ETF Plc – DJ Global Select Dividend UCITS ETF; (iii) the non-material change of the investment policy of UBS (IRL) ETF Plc – DJ Global Select Dividend UCITS ETF to reflect the constituents of the new index; and (iv) the non-material change of the investment policy of UBS (IRL) ETF Plc – ACWI Socially Responsible UCITS ETF to provide enhanced disclosure with respect to the non-financial criteria used in pursuing the investment objective of the Fund in compliance with the requirements of the French financial regulator.

Details of the proposed changes and the action you should take are set out in this Circular and the Appendices attached hereto.

**Proposal requiring approval of a majority of Shareholders**

*Amendment to the Investment Objective of the Funds*

It is proposed that the current investment objective the Funds as set out in the Prospectus be replaced by the revised investment objective as set out in **Appendix A** hereto.

**Notification of changes not requiring approval of Shareholders**

The following additional changes will be implemented for a Fund and/or the Funds, as appropriate:

*Index Replacement*

The Directors hereby inform you as a Shareholder that the underlying index of the Funds will be updated to the respective "**New Index**" as set out in the table below with effect from relevant effective date as set out under the section of the Circular entitled "Implementation" below:

| <b>Fund</b>  | <b>Current Index</b>                        | <b>New Index</b>                                       |
|--|---|--|
| UBS (Irl) ETF plc – DJ Global Select Dividend UCITS ETF      | The Dow Jones Global Select Dividend™ Index | S&P Developed ESG Dividend Aristocrats Index           |
| UBS (Irl) ETF plc – MSCI ACWI Socially Responsible UCITS ETF | MSCI ACWI SRI 5% Issuer Capped Index        | MSCI ACWI SRI Low Carbon Select 5% Issuer Capped Index |

Shareholders can find a short comparison of each Current Index and the relevant New Index below:

| <b>Current Index</b>  | <b>New Index</b>  |
|---|---|
| <i>The Dow Jones Global Select Dividend™ Index</i>  | <i>S&amp;P Developed ESG Dividend Aristocrats Index</i>   |
| <p>The index is an equity index calculated, maintained and published by international index supplier S&amp;P Dow Jones Indices and is denominated in USD. It tracks the movements mid, large, and small capitalisation companies across all industrial sectors which are listed on worldwide markets.</p> <p>The stocks comprising the index are screened by dividend-per-share-growth rate, payout ratio and average daily trading volume. The top 100 stocks with the highest dividend yield are then selected for the index.</p> <p>The index rebalances on an annual basis. The rebalancing frequency will have minimal impact on the transaction costs associated with the Fund as any rebalancing is not anticipated to require any higher frequency of position turnover in the Fund than would otherwise be the case were the index to be static.</p> | <p>The index is an equity index calculated, maintained and published by international index supplier S&amp;P Dow Jones Indices and is denominated in USD. It tracks the movements large and mid capitalisation companies across developed markets.</p> <p>The index measures the performance of 100 high dividend yielding / ESG-scoring companies that meet sustainability criteria as defined in this methodology, and meet the eligibility criteria defined in the S&amp;P Developed Dividend Aristocrats® Index. Constituents are selected from eligible companies in the S&amp;P Developed Broad Market Index (BMI) that have followed a managed-dividends policy of increasing or maintaining dividends for at least 10 consecutive years. Constituents are weighted by indicated dividend yield.</p> <p>The index rebalances on an annual basis. The rebalancing frequency will have minimal impact on the transaction costs associated with the Fund as any rebalancing is not anticipated to require any higher frequency of position turnover in the Fund than would otherwise be the case were the Index to be static.</p> |
| <i>MSCI ACWI SRI 5% Issuer Capped Index</i>   | <i>MSCI ACWI SRI Low Carbon Select 5% Issuer Capped Index</i>   |

The Index is part of the MSCI Global Socially Responsible (SRI) Index series. The constituent selection is made from the principal index, being the MSCI ACWI Index, is based on research provided by MSCI ESG Research LLC which provides in-depth research, ratings and analysis of environmental, social and governance-related business practices to companies worldwide. The Index is constructed in two stages. First, securities of companies involved in nuclear power, tobacco, alcohol, gambling, military weapons, civilian firearms, genetically modified organisms and adult entertainment are excluded. Then, MSCI's best-in-class selection process is applied to the remaining universe of securities in the Parent Index to target the top 25% companies in each sector according to their ESG ratings (thus eliminating 75% of the least well-rated securities. Finally, the 5% Issuer Capping insures that the weighting of a single issuer in the index is capped at a weight of 5% at each rebalancing date of the index.

Same methodology as for the current index with below amendments.

To improve the climate risk profile of the index, additional business activity exclusions will be applied to the constituents of the current index, meaning that the companies which are inconsistent with any of the following business activities will be excluded from the future index:

- Thermal Coal Mining
- Unconventional Oil & Gas
- Oil Sands Extraction
- Conventional Oil & Gas
- Thermal Coal Power
- Oil & Gas Power
- Nuclear Power
- Fossil Fuel Reserves Ownership
- 10% highest carbon emitting companies

#### *Change of Name*

The name of the UBS (Irl) ETF plc – DJ Global Select Dividend UCITS ETF will be changed to **UBS (Irl) ETF plc – S&P Dividend Aristocrats ESG UCITS ETF** on the S&P Effective Date (as defined below).

#### *Change to Investment Policy*

The investment policy of the UBS (Irl) ETF plc – DJ Global Select Dividend UCITS ETF will be amended to clarify that the New Index tracks the equity market performance of worldwide (developed markets) high dividend yielding / ESG-scoring companies that meet certain sustainability criteria.

#### *AMF Doctrine*

In March of this year, the French regulator (Autorité des Marchés Financiers (“AMF”)) introduced enhanced measures for the purpose of ensuring that information provided to investors in relation to non-financial criteria (and in particular relating to sustainable investing) is proportionate to the actual importance of these factors in the investment process (the "AMF Doctrine").

The AMF Doctrine applies to UCITS which are authorised for marketing in France to retail investors and, as such, each of the Funds are required to comply with the requirements of the AMF Doctrine.

The supplement for each of the Funds have been revised to provide enhanced disclosure with respect to the non-financial criteria used in pursuing the investment objective of the Funds.

Both the investment policy and the section entitled "Description of the Index" of the supplement for each of the Funds have been updated and extracts of each supplement setting out the amendments are enclosed at Appendix D hereto. The investment policy of the Funds has not changed and the amendments set out in Appendix D hereto have been made to comply with the AMF Doctrine.

## Notice of Meeting

You will find a notice of the EGMs (“**Notice**”) which will be held at the time stated therein on 30 November 2020 at **Appendix B** hereto.

At each EGM, Shareholders will be asked to consider the proposed changes to the investment objective of the relevant Fund as highlighted in **Appendix A** hereto and approve such changes, subject to further amendments as may be required by the Central Bank (the “**Resolutions**”).

In order to pass, at least 75 per cent. of the Shareholders present and voting in person or by proxy at the EGM to vote in favour of the Resolution.

## Implementation

The effective date for the implementation of the change to the investment objective of the UBS (IRL) ETF PLC – DJ Global Select Dividend UCITS ETF, subject to the approval of Shareholders at the EGM, together with the notified amendments to the investment policy and the description of the index will be in or around 1 February 2021 or such later date as the Directors shall agree as being the effective date (“**S&P Effective Date**”). If, however, the Resolution is not passed in respect of the change of investment objective, Shareholders will be notified of this fact.

The effective date for the implementation of the change to the investment objective of the UBS (Irl) ETF plc – MSCI ACWI Socially Responsible UCITS ETF, subject to the approval of Shareholders at the EGM, together with the notified amendments to the investment policy and the description of the index will be in or around 15 December 2020 or such later date as the Directors shall agree as being the effective date (“**ACWI Effective Date**”). If, however, the Resolution is not passed in respect of the change of investment objective, Shareholders will be notified of this fact.

To provide Shareholders with a reasonable opportunity to redeem their shares prior to the implementation of the changes, Shareholders will be permitted to redeem their shares on any Dealing Day prior to the S&P Effective Date and/or the ACWI Effective Date, as appropriate and in accordance with redemption procedures set out in the Prospectus.

If the Central Bank requires further material changes to the proposed amendments highlighted in **Appendix A**, these changes will be communicated to Shareholders as soon as practicable and, in any event, will be outlined in the revised supplement of the Fund which will be available upon request during normal business hours from the registered office of the Company.

## Proxy Forms

The Form of Proxy enclosed with this letter at **Appendix C** hereto should be completed and returned in accordance with the Clearstream instructions thereon or, alternatively, to the offices of MFD Secretaries Limited, 32 Molesworth Street, Dublin 2, Ireland as soon as possible and in any event, not later than 10.00 am (Irish time) on 28 November 2020. Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at an EGM.

Taking account of the current COVID-19 pandemic we urge Shareholders to exercise voting rights by way of proxy vote, noting that due to current statutory restrictions on movement and social distancing guidelines, physical attendance at the meeting will be restricted.

## Quorum

One Shareholder present either in person or by proxy shall be a quorum for an EGM. If within half an hour after the time appointed for a meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine.

A validly completed proxy received in respect of an EGM shall not require to be delivered again for the purpose of any adjourned meeting.

## Recommendation

We believe that the proposed Resolutions are in the best interests of the Shareholders as a whole and therefore recommend that you vote in favour of the proposal. **Should you be in any doubt as to the actions you should take, we recommend that you consult with your investment consultant.**

If you have any queries in relation to the above please contact [ol-etf-pfm@ubs.com](mailto:ol-etf-pfm@ubs.com).

For the shareholders in Austria the prospectus, the key investor information documents (KI-IDs) and the copies of the Articles of Incorporation of the SICAV may also be obtained free of charge, and in hardcopy if requested, from the information and paying agent in Austria, Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien.

For the shareholders in Germany the prospectus, the key investor information documents (KI-IDs) and the copies of the Articles of Incorporation of the SICAV may also be obtained free of charge, and in hardcopy if requested, from the information and paying agent in Germany, UBS Europe SE, Bockenheimer Landstrasse 2-4, D-60306 Frankfurt am Main.

For the shareholders in Liechtenstein the prospectus, the key investor information documents (KIIDs) and the copies of the Articles of Incorporation of the SICAV may also be obtained free of charge, and in hardcopy if requested, from the distribution and paying agent in Liechtenstein, Liechtensteinische Landesbank AG, Städtle 44, 9490 Vaduz.

Yours sincerely,

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**Director**  
**For and on behalf of**  
**UBS (IRL) ETF Plc**

## APPENDIX A

### PROPOSED INVESTMENT OBJECTIVE

#### UBS (IRL) ETF PLC – DJ Global Select Dividend UCITS ETF

##### Investment Objective

The objective of the Fund is to seek to track the equity market performance of ~~dividend-paying companies~~ worldwide (developed markets) high dividend yielding / ESG-scoring companies that meet certain sustainability criteria.

#### UBS (IRL) ETF PLC – MSCI ACWI Socially Responsible UCITS ETF

##### Investment Objective

The objective of the Fund is to seek to track the performance of the ~~MSCI ACWI SRI 5% Issuer-Capped~~ Index.

## APPENDIX B

### NOTICE OF EXTRAORDINARY GENERAL MEETING

**UBS (IRL) ETF PLC – DJ GLOBAL SELECT DIVIDEND UCITS ETF (“Fund”),**

**a sub-fund of UBS (IRL) ETF PLC (“Company”)  
an umbrella fund with segregated liability between sub-funds**

**NOTICE** is hereby given that an extraordinary general meeting of the Fund (“EGM”) will be held at 10.00 am (Irish time) on 30 November 2020 at the Company's registered office at 32 Molesworth Street, Dublin 2, Ireland, for purpose of considering and if thought fit passing the following resolution as an Ordinary Resolution:-

"That the investment objective of the Fund be amended in the manner described in the circular to Shareholders of the Fund dated 6 November, 2020."

**Dated 6 November 2020**

**By Order of the Board:**

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**For and on behalf of  
MFD Secretaries Limited,**

**Company Secretary**

**Note:** A Form of Proxy for use by Shareholders unable to attend the EGM (or any adjournment thereof) is enclosed. To be valid, a completed Form of Proxy and any power of attorney under which it is signed must be received as follows:

- in the case of investors with accounts in the Clearstream system, to Clearstream electronically via COL/XACT/MT565 Swift no later than 10.00 am (Irish time) on 28 November 2020 or, if the EGM is adjourned, 10.00 am (Irish time) forty eight hours prior to the day of the adjourned meeting. Failure to provide Clearstream with the required information will result in the rejection of the instruction. Please note that an additional fee will apply to free format MT568/599 instructions. For inquiries, Clearstream investors are advised to contact their regular customer support team.
- or, alternatively, to the offices of MFD Secretaries Limited, 32 Molesworth Street, Dublin 2, Ireland as soon as possible and in any event, not later than 10.00 am (Irish time) on 28 November 2020.

If the Form of Proxy is properly executed and returned, it will be voted in the manner directed by the Shareholder executing it, or if no directions are given, will be voted at the discretion of the Chairman or any other person duly appointed as proxy by the Shareholder.

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**UBS (IRL) ETF PLC – MSCI ACWI Socially Responsible UCITS ETF (“Fund”),  
a sub-fund of UBS (IRL) ETF PLC (“Company”)  
an umbrella fund with segregated liability between sub-funds**

**NOTICE** is hereby given that an extraordinary general meeting of the Fund (“**EGM**”) will be held at 10.00 am (Irish time) on 30 November 2020 at the Company's registered office at 32 Molesworth Street, Dublin 2, Ireland, for purpose of considering and if thought fit passing the following resolution as an Ordinary Resolution:-

"That the investment objective of the Fund be amended in the manner described in the circular to Shareholders of the Funds dated 6 November, 2020."

**Dated 6 November 2020**

**By Order of the Board:**

---

**For and on behalf of  
MFD Secretaries Limited,**

**Company Secretary**

**Note:** A Form of Proxy for use by Shareholders unable to attend the EGM (or any adjournment thereof) is enclosed. To be valid, a completed Form of Proxy and any power of attorney under which it is signed must be received as follows:

- in the case of investors with accounts in the Clearstream system, to Clearstream electronically via COL/XACT/MT565 Swift no later than 10.00 am (Irish time) on 28 November 2020 or, if the EGM is adjourned, 10.00 am (Irish time) forty eight hours prior to the day of the adjourned meeting. Failure to provide Clearstream with the required information will result in the rejection of the instruction. Please note that an additional fee will apply to free format MT568/599 instructions. For inquiries, Clearstream investors are advised to contact their regular customer support team.
- or, alternatively, to the offices of MFD Secretaries Limited, 32 Molesworth Street, Dublin 2, Ireland as soon as possible and in any event, not later than 10.00 am (Irish time) on 28 November 2020.

If the Form of Proxy is properly executed and returned, it will be voted in the manner directed by the Shareholder executing it, or if no directions are given, will be voted at the discretion of the Chairman or any other person duly appointed as proxy by the Shareholder.

APPENDIX C

FORM OF PROXY

UBS (IRL) ETF PLC – DJ GLOBAL SELECT DIVIDEND UCITS ETF (“Fund”),

a sub-fund of UBS (IRL) ETF PLC (“Company”)  
an umbrella fund with segregated liability between sub-funds

I/We \_\_\_\_\_

of \_\_\_\_\_

being a shareholder of the Fund hereby appoint the Chairman of the EGM, any other director of the Company, Ms Gemma Bannon c/o 32 Molesworth Street, Dublin 2, Ms Dominique Reville, c/o 32 Molesworth Street, Dublin 2 and any authorised representative of MFD Secretaries Limited or \_\_\_\_\_ of \_\_\_\_\_, as my/our proxy to vote for me/us on my/our behalf at the extraordinary general meeting of the Fund to be held at 10.00 am (Irish time) on 30 November 2020 and at any adjournment thereof.

Signed \_\_\_\_\_  
(Print Name)

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2020

| RESOLUTION   | IN FAVOUR | ABSTAIN | AGAINST |
|--|-----------|---------|---------|
| "That the investment objective of the Fund be amended in the manner described in the circular to Shareholders of the Fund dated 6 November, 2020." |           |         |         |

If you wish for this form of proxy to be used in *favour of the Resolution*, please mark “X” in the box above under the heading “**IN FAVOUR**”. If you wish for this form of proxy to be used *against the Resolution*, please mark “X” in the box above under the heading “**AGAINST**”. If you wish for this form of proxy to be used *to abstain from voting in the Resolution*, please mark “X” in the box above under the heading “**ABSTAIN**”. Otherwise, the party appointed proxy will vote as he or she thinks fit.

**FORM OF PROXY**

**UBS (IRL) ETF PLC – MSCI ACWI Socially Responsible UCITS ETF (“Fund”),**  
**a sub-fund of UBS (IRL) ETF PLC (“Company”)**  
**an umbrella fund with segregated liability between sub-funds**

I/I/We \_\_\_\_\_

of \_\_\_\_\_

being a shareholder of the Fund hereby appoint the Chairman of the EGM, any other director of the Company, Ms Gemma Bannon c/o 32 Molesworth Street, Dublin 2, Ms Dominique Reville, c/o 32 Molesworth Street, Dublin 2 and any authorised representative of MFD Secretaries Limited or \_\_\_\_\_ of \_\_\_\_\_, as my/our proxy to vote for me/us on my/our behalf at the extraordinary general meeting of the Fund to be held at 10.00 am (Irish time) on 30 November 2020 and at any adjournment thereof.

Signed \_\_\_\_\_  
**(Print Name)**

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2020

| <b>RESOLUTION</b>  | <b>IN FAVOUR</b> | <b>ABSTAIN</b> | <b>AGAINST</b> |
|--|------------------|----------------|----------------|
| "That the investment objective of the Fund be amended in the manner described in the circular to Shareholders of the Fund dated 6 November, 2020." |                  |                |                |

If you wish for this form of proxy to be used in *favour of the Resolution*, please mark “X” in the box above under the heading “**IN FAVOUR**”. If you wish for this form of proxy to be used *against the Resolution*, please mark “X” in the box above under the heading “**AGAINST**”. If you wish for this form of proxy to be used *to abstain from voting in the Resolution*, please mark “X” in the box above under the heading “**ABSTAIN**”. Otherwise, the party appointed proxy will vote as he or she thinks fit.

## NOTES:

1. Only those Shareholders registered in the Register of Members at the Voting Record Time, being 10.00 am (Irish time) on 30 November 2020 or, if the EGM is adjourned, 10.00 am (Irish time) forty eight hours prior to the day of the adjourned EGM shall be entitled to attend, speak, ask questions and vote at the EGM or, if relevant, any adjournment thereof. The number and value of Shares which you are entitled to vote at the EGM will be determined by reference to the Register of Members as at the Voting Record Time. Furthermore, the value attributable to each Share for the purpose of voting at the EGM shall be the Net Asset Value per Share (as calculated in accordance with the Articles of the Company) of such Share at the Voting Record Time. Changes in the Register of Members after the Voting Record Time will be disregarded in determining the right of any person to attend and/or vote at the EGM.
2. A Shareholder must insert his full name and registered address in type or block letters. In the case of joint holders, the signature of any one holder will be sufficient, but the names of all joint holders should be stated. In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.
3. If you wish to appoint a proxy other than the Chairman of the EGM, any other Director of the Company and the other individuals specified in this Form of Proxy please insert his/her name and address in the space provided. A proxy need not be a member of the Company but must attend the Meeting in person, or any adjourned EGM, to represent you.
4. Where the Shareholder is an individual, this Form of Proxy may be executed by an attorney on behalf of such Shareholder duly authorised in writing to do so.
5. Where this Form of Proxy is executed by a corporation or body corporate, it must be executed either under its seal or under the hand of an officer or attorney duly authorised.
6. To be valid, a completed Form of Proxy and any power of attorney under which it is signed must be received as follows:
  - (i) in the case of investors with accounts in the Clearstream system, to Clearstream electronically via COL/XACT/MT565 Swift no later than 10.00 am (Irish time) on 28 November 2020 or, if the EGM is adjourned, 10.00 am (Irish time) forty eight hours prior to the day of the adjourned meeting. Failure to provide Clearstream with the required information will result in the rejection of the instruction. Please note that an additional fee will apply to free format MT568/599 instructions. For inquiries, Clearstream investors are advised to contact their regular customer support team.
  - (ii) or, alternatively, to the offices of MFD Secretaries Limited, 32 Molesworth Street, Dublin 2, Ireland as soon as possible and in any event, not later than 10.00 am (Irish time) on 28 November 2020.
7. If this Form of Proxy is properly executed and returned, it will be voted in the manner directed by the Shareholder executing it or, if no directions are given, will be voted at the discretion of the Chairman of the EGM or any other person duly appointed as proxy by the Shareholder.

## APPENDIX D

### Supplement Extract UBS (IRL) ETF PLC – DJ GLOBAL SELECT DIVIDEND UCITS ETF

#### Investment Policy

The investment policy of the Fund is to seek to track the performance of the S&P Developed ESG Dividend Aristocrats Index (or any other index determined by the Directors from time to time to track substantially the same market as the S&P Developed ESG Dividend Aristocrats Index and which is considered by the Directors to be an appropriate index for the Fund to track), in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index. The Fund seeks to achieve the objective by tracking the Index and, with regard to ESG criteria, giving exposure to global companies with high ESG ratings and to exclude the ones with negative social or environmental impact.

The Fund invests at least 90% of its total net assets in securities that are constituents of the Index and the index provider applies ESG Ratings on all of the index constituents. The Index is eliminating at least 20% of the least well-rated securities as against the standard index universe. It is, therefore, expected that the Fund's resulting ESG rating will be higher than the ESG rating of a Fund tracking a standard index.

#### DESCRIPTION OF THE INDEX

*This section is a summary of the principal features of the ~~Dow Jones Global Select~~ S&P Developed ESG Dividend Aristocrats Index and is not a complete description of the Index.*

##### General

The Index is an equity index calculated, maintained and published by international index supplier S&P Dow Jones Indices and is denominated in USD. It tracks the movements large and mid, ~~large, and small~~ capitalisation companies across ~~all industrial sectors which are listed on worldwide~~ developed markets.

~~The stocks comprising the Index are screened by dividend per share growth rate, payout ratio and average daily trading volume. The top 100 stocks with the highest dividend yield are then selected for the Index.~~

The index measures the performance of high dividend yielding / ESG-scoring companies that meet sustainability criteria as defined in this methodology, and meet the eligibility criteria defined in the S&P Developed Dividend Aristocrats® Index. Constituents are selected from eligible companies in the S&P Developed Broad Market Index (BMI) that have followed a managed-dividends policy of increasing or maintaining dividends for at least 10 consecutive years. Constituents are weighted by indicated dividend yield.

At least 90% of the securities have an ESG rating.

As the investment policy of the Fund is to track the Index, the portfolio management of the fund is passive. As a result, the approach taken in relation to the consideration of ESG criteria is the one taken by S&P and therefore dependent on the approach and methodology defined by a third party.

The consideration of ESG criteria varies from one asset to the other because material key issues are industry-specific and do not affect all the assets equally. Consequently, S&P sets the weights that determine each key issue's contribution to the overall ESG rating, based on the level of contribution of the industry to

[environmental or social impact and the expected time frame for risk/opportunity to materialise.](#)

The Index rebalances on an annual basis. The rebalancing frequency will have minimal impact on the transaction costs associated with the Fund as any rebalancing is not anticipated to require any higher frequency of position turnover in the Fund than would otherwise be the case were the Index to be static.

It is not anticipated that the composition of the Index will be adjusted to the extent that tracking is not possible within the scope of standard UCITS investment restrictions.

Further details of the Index composition and its calculation methodology (including information on the procedure to be adopted by the index sponsor should the weighting of any particular stock exceed the permitted investment restrictions) can be found at the website set out below. The Investment Manager monitors the investment restrictions applicable to the Fund. As soon as the Investment Manager becomes aware that the weighting of any particular stock in the Index exceeds the permitted investment restrictions, the Investment Manager will seek to either unwind that particular position or reduce the Fund's exposure to that stock to ensure that the Fund at all times operates within the permitted investment restrictions and complies with the requirements of the UCITS Regulations.

## UBS (IRL) ETF Plc – MSCI ACWI SOCIALLY RESPONSIBLE UCITS ETF

### Investment Policy

The investment policy of the Fund is to seek to track the performance of the MSCI ACWI SRI [Low Carbon Select](#) 5% Issuer Capped Index. (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI ACWI SRI [Low Carbon Select](#) 5% Issuer Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track), in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index. [The Fund seeks to achieve the objective by tracking the Index and, with regard to ESG criteria, giving exposure to global companies with high ESG ratings and to exclude the ones with negative social or environmental impact.](#)

[The Fund invests at least 90% of its total net assets in securities that are constituents of the Index and the index provider applies ESG Ratings on all of the index constituents. The Index is eliminating at least 20% of the least well-rated securities as against the standard index universe. It is, therefore, expected that the Fund's resulting ESG rating will be higher than the ESG rating of a Fund tracking a standard index.](#)

### DESCRIPTION OF THE INDEX

This section is a summary of the principal features of the MSCI ACWI SRI [Low Carbon Select](#) 5% Issuer Capped Index and is not a complete description of the Index.

#### General

The Index is an equity index calculated, maintained and published by international index supplier MSCI® and is denominated in USD. The Index is market cap weighted and tracks the total return net dividend performance of large and mid-capitalisation companies worldwide containing 23 developed markets and 24 emerging markets countries.

The Index is a benchmark for investors seeking exposure to best-in-class Environmental, Social and Governance (ESG) global companies while avoiding products whose social or environmental impact is considered to be negative by investors.

The Index is part of the MSCI Global Socially Responsible (SRI) Index series. ~~The constituent selection is based on research provided by MSCI ESG Research which provides research, ratings and analysis of environmental, social and governance related business practice. Further detail on MSCI ESG Research is provided on the MSCI website as detailed below.~~ [made from the principal index, being the MSCI World Index \(the "Parent Index"\).](#)

[The Index is constructed in two stages. First, securities of companies involved in nuclear power, tobacco, alcohol, gambling, military weapons, civilian firearms, genetically modified organisms and adult entertainment are excluded. Then, MSCI's best-in-class selection process is applied to the remaining universe of securities in the Parent Index to target the top 25% companies in each sector according to their ESG ratings \(thus eliminating 75% of the least well-rated securities. These ESG ratings are provided by the MSCI \(the "MSCI ESG Ratings"\). The companies must have the following MSCI ESG Ratings: i\) an MSCI ESG rating above 'BBB' and ii\) the MSCI ESG controversies score greater than 3 to be considered as a high ESG ratings companies.](#)

[The MSCI ESG Rating calculates a weighted average key issue score for each company based on the risks, opportunities and controversies identified for the company. The weights of selected key issues are](#)

determined by the industry's impact on environmental and social factors and the expected timeframe for risks and opportunities to materialise. Each company's final industry-adjusted score corresponds to a rating between best (AAA) and worst (CCC). The factors used to rate a company are, amongst others, carbon emissions, water stress, biodiversity and land use, labour management, human capital development, board diversity, etc. (non-exhaustive list).

At least 90% of the securities have an ESG rating.

As the investment policy of the Fund is to track the Index, the portfolio management of the fund is passive. As a result, the approach taken in relation to the consideration of ESG criteria is the one taken by MSCI and therefore dependent on the approach and methodology defined by a third party.

The consideration of ESG criteria varies from one asset to the other because material key issues are industry-specific and do not affect all the assets equally. Consequently, MSCI sets the weights that determine each key issue's contribution to the overall ESG rating, based on the level of contribution of the industry to environmental or social impact and the expected time frame for risk/opportunity to materialise.

The Index rebalances on a quarterly basis. The rebalancing frequency will have minimal impact on the transaction costs associated with the Fund as any rebalancing is not anticipated to require any higher frequency of position turnover in the Fund than would otherwise be the case were the Index to be static.

It is not anticipated that the composition of the Index will be adjusted to the extent that tracking is not possible within the scope of standard UCITS investment restrictions.

Further details of the Index composition and its calculation methodology (including information on the procedure to be adopted by the index sponsor should the weighting of any particular stock exceed the permitted investment restrictions) can be found at the website set out below. The Investment Manager monitors the investment restrictions applicable to the Fund. As soon as the Investment Manager becomes aware that the weighting of any particular stock in the Index exceeds the permitted investment restrictions, the Investment Manager will seek to either unwind that particular position or reduce the Fund's exposure to that stock to ensure that the Fund at all times operates within the permitted investment restrictions and complies with the requirements of the UCITS Regulations.